



FOR IMMEDIATE RELEASE

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Revenue Commissioner Resigning to Head Alaska Housing Finance Corporation

August 7, 2013, Juneau, Alaska - Governor Sean Parnell today announced Revenue Commissioner Bryan Butcher has resigned his position to become the CEO and executive director of Alaska Housing Finance Corporation (AHFC). Dan Fauske, who currently heads AHFC, has taken the position of president and executive director of the Alaska Gasline Development Corporation (AGDC).

"Under Commissioner Butcher's outstanding leadership, the More Alaska Production Act became a reality, Alaska achieved and maintained a AAA+ credit rating, and Revenue put in place a more reasoned and accurate long-term oil production forecast," Governor Parnell said. "I look forward to working with Bryan in his new role as he takes the helm of one of the most important state agencies."

Butcher has led the Alaska Department of Revenue since November 2010. Prior to his work at Revenue, Butcher worked as the director of governmental relations and public affairs at AHFC. He also worked as a finance aide for the Alaska House and Senate Finance Committees for 12 years.

Angela Rodell will serve as acting commissioner for the Department of Revenue. Rodell has served as deputy commissioner for Treasury since 2011, responsible for the oversight of more than \$24 billion of state funds and more than \$20 billion of retirement assets.

Fauske has served as the head of AHFC for 18 years. He was instrumental in the development of an asset transfer plan between AHFC and the state which substantially improved the corporation's credit rating by Moody's and Standard and Poor's. AHFC has issued more than \$7.5 billion in housing bonds and has contributed \$1.9 billion back to the State of Alaska through cash transfers, capital projects, and debt service payments.

"AHFC and Alaska have been well served thanks to Dan's extraordinary management qualities," Governor Parnell said. "I thank him for his many years of service to AHFC and have no doubt Dan will lead AGDC to a prosperous path as we bring Alaska's gas to Alaskans and markets beyond."

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