

Bryan D. Butcher

August 6, 2013

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Bryan D. Butcher, Commissioner
Alaska Department of Revenue

Governor Sean Parnell
Juneau, AK

Dear Governor Parnell,

It is with this letter that I tender my resignation as the Commissioner of the Department of Revenue, effective at the close of business today, August 6, 2013. It has been an honor to serve our state and you as Governor in this capacity over the last two and a half years.

I can't thank you enough for the leadership that you have provided both me and the Department of Revenue over this period of time. Working together to achieve the passage of the More Alaska Production Act this last legislative session was a critical step in achieving the goal of assuring that future generations of Alaskans realize the tremendous benefits that past and current Alaskans have enjoyed. Our future as a state now looks a lot brighter as a result of this work.

I am also very proud of the hard working men and women at the Department of Revenue. As a result of the Treasury Division's well managed portfolio as well as your fiscally conservative approach to the state budget, the State of Alaska has been upgraded by all three credit rating agencies to AAA, something that only a handful of states have attained.

Our Tax Division has put in place a more conservative and reasonable mechanism for producing a long term oil production forecast that will hopefully avoid the consistently overly optimistic forecasts of past years. And along with Department of Natural Resources Commissioner Dan Sullivan, I have been one of the joint heads of the state's natural gas pipeline effort, one that has been moving the state closer than ever to the reality of the construction of a commercial pipeline that will benefit all Alaskans.



Current and future generations of Alaskans are fortunate to have you leading this state during this critical time in our history. I look forward to continuing to serve you and the state of Alaska in a different capacity as we progress into our state's bright future.

Respectfully,

A handwritten signature in blue ink, appearing to read "Bryan D. Butcher". The signature is stylized and cursive.

Bryan D. Butcher